

PACIFIC ELITE TERM

Level-Premium Term Life Insurance from a Premier Carrier



Pacific Life Insurance Company



CLIENT GUIDE + FACT SHEET

Pacific Elite Term (form series P12TRF and P12TRF 10,20,30, varies based on level premium period chosen and state of policy issue) is a level premium term life insurance.

Lock in Protection Now, Reserve Flexibility for Later

Pacific Elite Term provides competitively priced 10-,20-, and 30-year term coverage with an attractive conversion benefit should your protection needs change.¹

WHY TERM LIFE INSURANCE?

Whether it is covering a mortgage or final expenses, paying for college, replacing lost income, or protecting a business for your loved ones, employees, or future heirs, term life insurance can be a cost-effective option to meet the demands of life for a certain period. The level premium period ends at a specific point, so you can choose the period depending on your unique obligations and have the option to convert the policy later if cash value becomes a financial goal.



That's how long it would take for nearly half of American households to feel the financial impact of the primary income earner's death.²

WHAT MAKES THIS TERM POLICY DIFFERENT?

With Pacific Elite Term, you get more than basic term coverage. Your policy also comes with additional standard and optional features to help expand its flexibility.

- **Conversion Benefit**—Your policy is convertible to any eligible Pacific Life cash value life insurance policy with no additional underwriting for up to 10 years after issue or attained age 70, but not less than two years. No need to take another medical exam, you will receive the same or comparable risk class upon conversion. As an extra benefit, Pacific Life will add a conversion credit to the new policy. The conversion credit, available after Pacific Elite Term's first policy year, is equal to one annual term policy premium, less any flat extras or rider premiums.

¹ \$750,000 minimum face amount.

² Source: "2022 Insurance Barometer Study." LIMRA, Feb 2022.

Pacific Elite Term can help you put together life insurance coverage to serve a range of needs.

Facts at a Glance

Level Premium Periods	Insured's Issue Age
10-year 20-year 30-year	18-75 18-65 18-50
Face Amounts	Three bands from \$750,000 to \$3 million+
Band 1 Band 2 Band 3	\$750,000 to \$999,999 \$1,000,000 to \$2,999,999 \$3,000,000 and over
Policy Fee	\$60 for all face amounts annually
Risk Classes	Full underwriting for all risk classes <ul style="list-style-type: none"> • Super Preferred Nonsmoker • Preferred Plus Nonsmoker • Preferred Nonsmoker • Standard Nonsmoker • Preferred Smoker • Standard Smoker
Premium Frequency	Annual, Semi-Annual, Quarterly, and Monthly modes are available. There is no additional cost for monthly mode.
End of Level Premium	At the end of the level premium period, premium rates increase annually if you choose to continue your policy.

Extra Protection Features

Terminal Illness	Terminal Illness Rider^{3,4} (standard): Access up to \$250,000 or 75% of the policy's death benefit, whichever is less, if the insured is diagnosed with a terminal illness.
Disability	Waiver of Premium Rider^{3,5} (optional): Waives premiums (after a waiting period of 180 days) if the insured becomes disabled ⁶ before age 65.

Additional Flexibility

Convertibility ⁷	<ul style="list-style-type: none"> • You have the flexibility to convert your term policy to an eligible Pacific Life cash value life insurance policy • Your policy is convertible to any eligible Pacific Life cash value life insurance policy with no additional underwriting for up to ten years after issue or attained age 70, but not less than two years.
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³ Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy quote to see the rider's impact on the policy's values.

⁴ Accelerated Death Benefit Rider for Terminal Illness (form #R12TTI, varies based on state of policy issue). The cost of exercising the rider is that the death benefit is reduced by an amount greater than the rider benefit payment itself to reflect the early payment of the death benefit. Rider benefit payments will reduce the death benefit. Additionally, rider benefit payments may adversely affect the benefits under other riders. Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

⁵ Waiver of Premium Rider (form #R12TPE, varies based on state of policy issue). The maximum duration of waived premiums varies based on insured's age when disability starts. If disability starts before age 60, premiums will be waived as long as disability continues. If such a disability continues to age 65 (or longer), premiums will be waived until policy termination without any requirement that the insured provide proof of continuing disability. If disability starts at age 60 or later (but before age 65), premiums will be waived as long as disability continues, but only to age 65, or for two years, whichever is longer.

⁶ Disabled is defined as being unable to perform the duties of your job. During the first 24 months, "the job" means your job at the beginning of the disability. Thereafter, "the job" means any job for which you are reasonably suited.

⁷ There are circumstances in which converting your existing life insurance or annuity can benefit you. As a general rule, however, replacement is not in your best interest. Your life insurance producer can provide you with detailed information as to how a replacement may affect your plan of insurance. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your existing policy and the proposed policy to determine whether replacement is in your best interest.

The Power of Pacific

For more than 150 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life counts more than half of the 100 largest U.S. companies as its clients and has been named one of the 2022 World's Most Ethical Companies® by the Ethisphere Institute. For additional company information, including current financial strength ratings, visit www.PacificLife.com.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2022 is compiled by Pacific Life using the 2022 FORTUNE 500® list.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



(800) 800-7681 • www.PacificLife.com

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Pacific Life Insurance Company's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some selling entities may limit availability of some optional riders and investment options based on their client's age and other factors. Your broker-dealer or firm can help you determine which optional riders and investment options are available and appropriate for you.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements.

The right to modify these elements is not limited to a specific time or reason.

Life insurance is subject to underwriting and approval of the application.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value